



# Eastside Christian School

ACADEMIC EXCELLENCE • COMMITMENT TO CHRIST

## Donation of Stocks and Tax-free IRA Distributions

Eastside Christian School welcomes donations of appreciated stock and tax-free IRA distributions, and you may realize additional tax benefits by making your gifts to ECS this way. Please contact your personal tax advisor for more information on the tax advantages of donating appreciated stock or making a distribution from your IRA.

### Donations of Appreciated Stock

You can donate appreciated stock to Eastside Christian School and receive a tax deduction for the fair market value of the stock donated while paying no capital gains tax on the sale of the stock. The stock must have been owned for more than one year to deduct the fair market value of the stock, and the shares must be transferred in kind to ECS's brokerage account to avoid capital gains tax.

### Tax-Free IRA Distributions

If you are over age 70½, you can make a tax-free distribution from your IRA account to ECS. If you are 72 the distribution can be used to satisfy your required minimum distribution. Contact your IRA brokerage house for instructions on making a tax-free distribution.

### Instructions for Donating Stock

To make your gift through a donation of appreciated stock, please give your advisor the following information.

#### Brokerage Office:

Fidelity Investments  
10500 NE 8th St Suite 100  
Bellevue, WA 98004

Phone Number: (800)344-1783

**Account name:** Eastside Christian School (14615 SE 22<sup>nd</sup> Street, Bellevue, WA 98007)

**Fidelity Account #:** Z40-108269

**DTC Clearing:** 0226

**Tax ID:** 91-0848128

Please contact our Finance Director ([dmckinney@ecswa.org](mailto:dmckinney@ecswa.org)) in the ECS office to let us know the following information so your donation can be properly identified when it is received by Fidelity.

- **The name of the stock and the number of shares you are transferring**
- **The date of your transfer**
- **Your broker's name and telephone number**
- **How you want the donation applied (i.e., to the "Annual Fund")**

Once we have received the stock transfer, we will provide you with a donation receipt for your tax records.

For more information or questions, please contact David McKinney, Director of Finance ([dmckinney@ecswa.org](mailto:dmckinney@ecswa.org)).